



EasyTax – International Client Tax Calculation & Reporting

One solution for multiple off- and on-shore jurisdictions

EasyTax, BearingPoint’s standard software solution for producing country-specific tax reports, enables financial institutions to provide clients with a service to ease the burden of their tax filing duties. More than 80 financial institutions worldwide have already selected EasyTax to produce tax reports for their clients. A variety of client types, including private & wealth management banks, family offices, retail banks, banking package providers and tax reporting service providers, are currently using the Easy Tax solution.

Hot listed markets

BearingPoint continuously analyzes the market demand for new country specific tax reporting modules. Based on the findings, the following countries are hot listed and planned to be developed on request, and this, including the application of the standard quality benchmarks and functional coverage which we also apply for all countries modules in our existing offering.

Asia and Australia		North & South America		Europe	
 China	 New Zealand	 Canada	 Greece		
 Hong-Kong	 Singapore	 US America	 Russia		
 India		 Colombia			
 Japan		 Venezuela			
 Malaysia		 Argentina			

Key features of our solution

All modules of the EasyTax international platform follow the same principles and features.

They provide a common scope regarding instruments and transactions types, but with jurisdiction-specific treatment and calculation rules.

All relevant data to produce tax reports for various jurisdictions are deliverable via one interface to keep implementation costs low and allows to add new modules with minor efforts.

EasyTax is adapted to the regular required changes in terms covering the relevant tax rules over the time.

Off- and on-shore tax reporting

Many banks are now increasingly providing international customers with the appropriate tax reports to support private clients with their tax statement submissions. Although this need was initially driven by client requests, the current demand for high-quality tax reporting is rapidly growing, due to increased political pressure, newly established tax amnesties and initiatives such as the Automatic Exchange of Information (AEOI). Based on tax law applicable to a bank’s domicile, the module enables the calculation of the tax amount to be debited by the bank acting as paying agent and handles the tax reports required by tax authorities as well as client tax. EasyTax covers the following jurisdictions:

Country	Tax Year	Country	Tax Year	Country	Tax Year
 Australia	2018	 Norway	2015	 Switzerland	2010
 Indonesia	2017	 Israel	2015	 Netherlands	2010
 South Africa	2016	 Finland	2015	 Luxembourg	2010
 Mexico	2016	 Denmark	2015	 France	2010
 Chile	2016	 Spain	2014	 Belgium*	2010
 Brazil	2016	 Italy	2014	 Germany	2002
 Sweden	2015	 Austria	2014		
 Portugal	2015	 UK	2012		

* 2017 TOB – beurstaks

** 2013 PONL - Prélèvement Obligatoire Non Libératoire

Generic solution

As part of the international tax-reporting platform, BearingPoint offers its “Generic Report” as an extension for non-country specific tax reporting. The idea is to support international clients of “long-tail” jurisdictions with the required information for their tax statements. This reporting capability supports reporting in any language or currency.

- Reporting of capital gains based on First In – First Out or Last In – First Out cost calculation method
- Reporting of capital gains based on the average or pooling cost calculation method. Separate modules exist to cover different lot consumption methods: Average-FIFO and Average-LIFO
- Transaction list report

Additional software enhancement features

BearingPoint offers besides the country tax modules a wide range of additional software features to enhance the usage of EasyTax and to leverage the quality of tax reporting:

- LDAP - Lightweight Directory Access Protocol
- MovePosition – linking transaction chains from the new portfolio with the relevant transaction chains from the old portfolio
- Simulation of tax impact
- User interface to execute scripts for additional data analysis and reports
- Classification of instruments
- SIX & WM data feed integration
- Word to PDF converter

Services

We also provide target and prompt service support. To support clients with the best solutions in the marketplace, we have built several support lines. BearingPoint focuses on developing of joint solutions, training and integration strategies that support your long-term success.

- EasyTax academy & specific training of staff
- OTRS - Ticket Request System, Support hotline & On-site support
- Review, quality assurance and various activities to support client’s report production
- Continuously communication in changes of country specific tax rules

About BearingPoint

BearingPoint is an independent management and technology consultancy with European roots and a global reach. The company operates in three units: Consulting, Solutions and Ventures. Consulting covers the advisory business; Solutions provides the tools for successful digital transformation, regulatory technology and advanced analytics; Ventures drives the financing and development of start-ups. BearingPoint’s clients include many of the world’s leading companies and organizations. The firm has a global consulting network with more than 10,000 people and supports clients in over 75 countries, engaging with them to achieve measurable and sustainable success.

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In-house & outsourcing

Besides classical in-house operated solutions, EasyTax is also offered by multiple cooperating business-process outsourcing providers, such as Deloitte Tax Reporting Services as well as by transactions banks since 2007.

Furthermore, multiple client banks run it at centralized shared-service centers to produce tax reports for multiple legal entities across countries.

Backed by Big 4 tax concepts

Since the initial product launch, our modules are based on tax concepts provided by Big 4 tax advisors. These advisors not only provide the initial concept but also monitor and address regulatory changes.

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